

29 April 2014

## TO WHOM IT CONCERNS TCTA PUBLIC STATEMENT

Trans Caledon Tunnel Authority ("TCTA") is pleased to make the following statement in relation to the contract between TCTA and COVEC-MC Joint Venture in relation to the Vaal River Eastern Sub-System Augmentation Project ("the VRESAP contract").

Whereas TCTA and C-MC have been in dispute in relation to the VRESAP contract and in particular in relation to the termination thereof, TCTA hereby announces that:

The parties have agreed an amicable resolution of all disputes between them that the VRESAP contract should be deemed to have been terminated by mutual agreement between the parties./

James Ndlovu

CHIEF EXECUTIVE OFFICER