

Trans-Caledon Tunnel Authority

("TCTA" or "the Issuer")

WSP5 (LHWP) ZAG000020017

As established by Notice No 2631 in Government Gazette No 10545 of 12 December 1986 and revised by Notice No 277 in Government Gazette No 21017 of 24 March 2000 (the *Notice of Establishment*).

A Schedule 2 Public Finance Management Act No. 1 of 1999 (PFMA) entity.

## **FURTHER DISCLOSURES RELATING TO THE DELAY IN THE RELEASE OF TCTA'S 2019/20 ANNUAL FINANCIAL STATEMENTS**

TCTA's SENS announcements of 30 October 2020 (titled: *Submission of TCTA's 2019/20 Annual Report and the Release of the Annual Financial Statements*) and 25 November 2020 (titled: *Further Clarification – Update on Delay in Submission of TCTA's 2019/20 Annual Report and the Release of the Annual Financial Statements*) have reference.

The Auditor General has concluded the audit process and an audit report dated 7 December 2020, was submitted to TCTA.

Section 65(1)(a) of the PFMA requires the executive authority to table in the National Assembly the annual report, financial statements and the audit report within one month after they have received it, after which it is public documentation. Since the National Assembly has already gone into recess, the tabling of the annual report, financial statements and the audit report will only take place after the opening of Parliament in February 2021. Parliament is expected to seat in mid – February 2021.

A further extension to 28 February 2021 to release TCTA's Annual Financial Statements was requested and granted by the JSE.

Johannesburg

4 January 2021

Debt Sponsor

The Standard Bank of South Africa Limited

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